



GOLDLION HOLDINGS LIMITED

金利來集團有限公司

(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)

(Stock code: 00533)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Goldlion Holdings Limited (the “Company”) announces that Mr. Yin Richard Yingneng (“Mr. Yin”) resigned as an independent non-executive Director, Chairman of the Audit Committee, and a member of each of the Remuneration Committee and Nomination Committee of the Company with effect from 19th July 2010 due to personal reasons and his other business commitments. Mr. Yin has confirmed that he has no disagreement with the Board and each of the Board and Mr. Yin confirmed that there is no matter relating to Mr. Yin’s resignation that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to express its sincere gratitude to Mr. Yin for his valuable contribution to the Company during his term of office.

Upon Mr. Yin’s resignation, only two independent non-executive Directors remain on the Board which is not in accordance with Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which requires that every board of directors of a listed issuer must include at least three independent non-executive directors. The Board will seek to fill the vacant office as soon as practicable.

BOARD OF DIRECTORS

As at the date of this announcement, the Directors of the Company comprise Dr. Tsang Hin Chi, Mr. Tsang Chi Ming, Ricky and Madam Wong Lei Kuan as executive Directors; Mr. Ng Ming Wah, Charles as a non-executive Director; and Dr. Lau Yue Sun and Dr. Wong Ying Ho, Kennedy as independent non-executive Directors.

By order of the Board
Kam Yiu Kwok
*Chief Financial Officer
And Company Secretary*

Hong Kong, 19th July 2010