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GOLDLION HOLDINGS LIMITED

金利來集團有限公司

(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)

(Stock code: 00533)

(1) RETIREMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF HONORARY CHAIRMAN

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Goldlion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the changes in Directors and member of the board committees of the Company as follows:

RETIREMENT BY ROTATION OF DIRECTOR AND APPOINTMENT OF HONORARY CHAIRMAN

Madam Wong Lei Kuan (“**Madam Wong**”) will retire by rotation from the office of executive Director in accordance with the articles of association (the “**Articles of Association**”) of the Company and has decided not to offer herself for re-election at the forthcoming annual general meeting of the Company to be held on 19th May 2023 (the “**2023 AGM**”), details of which will be announced by the Company in due course, due to her desire to retire at the age of 85 and devote time to her personal and family affairs. Accordingly, Madam Wong will cease to be an executive Director with effect from the conclusion of the 2023 AGM.

Madam Wong has confirmed that she has no disagreement with the Board and there are no other matters in relation to her retirement by rotation and cessation of directorship that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Madam Wong for her valuable contributions to the Group during her tenure of office.

In order to commend Madam Wong’s valuable contributions to the Company during her tenure, Madam Wong has been appointed as the Honorary Chairman of the Company with effect from the conclusion of the 2023 AGM. As the Honorary Chairman of the Company, Madam Wong will not be a director or an officer of the Company or any of its subsidiaries, and does not have any management role in the Company or any of its subsidiaries.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF BOARD COMMITTEES

Ms. Lo Wing Sze *BBS, JP* (“**Ms. Lo**”) has been appointed as an independent non-executive Director, and will serve as a member of the Remuneration Committee, the Audit Committee and the Nomination Committee of the Board, with effect from 3rd April 2023.

Ms. Lo, aged 51, holds a Bachelor of Economics Degree from the University of Sydney and a Master of Commerce in Finance Degree from the University of New South Wales in Australia. She is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of CPA Australia. She is the general manager and financial director of Million Tour Limited and the founder and financial director of M1 Hotel Group.

Ms. Lo was appointed as a Justice of the Peace in 2017 and awarded the Bronze Bauhinia Star in 2020 by the Hong Kong Special Administrative Region (“**HKSAR**”) Government. She is a member of the Election Committee 2021 (The Fourth Sector) of the HKSAR and was a member of the Election Committee for the Fifth Government of the HKSAR (Tourism Subsector). Ms. Lo is a member of the Social Workers Registration Board, the Advisory Committee on Post-office Employment for Former Chief Executives and Politically Appointed Officials, the Advisory Committee on Admission of Quality Migrants and Professionals and the District Fire Safety Committee (Wan Chai District). She is also an Honorary Court Member of the Lingnan University.

Ms. Lo is an independent non-executive director of New World Development Company Limited, Virtual Mind Holding Company Limited and Finsoft Financial Investment Holdings Limited, all being listed public companies in Hong Kong.

Saved as disclosed above, Ms. Lo did not hold any other directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Ms. Lo (1) does not hold any other position with the Company or other members of the Group, (2) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (3) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between the Company and Ms. Lo. She will be subject to retirement and re-election at the next general meeting of the Company (and thereafter retirement by rotation) pursuant to the Articles of Association. Ms. Lo will be entitled to receive an aggregate annual remuneration of HK\$360,000 which comprises a director’s fee of HK\$180,000 and additional remuneration in respect of her membership in Board committees, being HK\$50,000 as a member of the Remuneration Committee, HK\$100,000 as a member of the Audit Committee and HK\$30,000 as a member of the Nomination Committee, as determined with reference to her position, level of responsibilities and the remuneration policy of the Company.

Ms. Lo confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Saved as disclosed above, Ms. Lo has confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and the Company is not aware of any other matters in relation to her appointment that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Lo to join the Company.

By order of the Board
Kam Yiu Kwok
Company Secretary

Hong Kong, 3rd April 2023

As at the date of this announcement, the Directors of the Company comprise Mr. Tsang Chi Ming, Ricky and Madam Wong Lei Kuan as executive Directors; Mr. Ng Ming Wah, Charles as a non-executive Director; and Dr. Lau Yue Sun, Mr. Li Ka Fai, David, Mr. Ngan On Tak and Ms. Lo Wing Sze as independent non-executive Directors.