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## **GOLDLION HOLDINGS LIMITED**

### **金利來集團有限公司**

*(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)*

**(Stock code: 00533)**

#### **RESTATEMENTS OF FINANCIAL INFORMATION**

Reference is made to the annual report published on 17 April 2023 (the “**2022 Annual Report**”), the interim report published on 31 August 2023 (the “**2023 Interim Report**”), the annual report published on 16 April 2024 (the “**2023 Annual Report**”), and the interim results announcement dated 15 August 2024 (the “**2024 Interim Results Announcement**”) of Goldlion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The purpose of this announcement is to notify shareholders and investors that the Company will restate (i) the Company’s consolidated financial statements for the year ended 31 December 2022 as previously reported in the 2022 Annual Report, (ii) the Company’s condensed consolidated financial statements for the six months ended 30 June 2023 as previously reported in the 2023 Interim Report, (iii) the Company’s consolidated financial statements for the year ended 31 December 2023 as previously reported in the 2023 Annual Report, and (iv) the Company’s condensed consolidated financial statements for the six months ended 30 June 2024 as previously reported in the 2024 Interim Results Announcement.

#### **RESTATEMENTS OF FINANCIAL INFORMATION**

The Company revise retrospectively (i) the Company’s consolidated balance sheet and consolidated statement of changes in equity on pages 83 and 87 of the 2022 Annual Report, (ii) the Company’s condensed consolidated interim balance sheet and condensed consolidated interim statement of changes in equity on pages 9 and 12 of the 2023 Interim Report, (iii) the Company’s consolidated balance sheet and consolidated statement of changes in equity on pages 87 and 91 of the 2023 Annual Report, and (iv) the Company’s condensed consolidated interim balance sheet on page 3 of the 2024 Interim Results Announcement.

Details of the restatements are as followings:

	Share capital HK\$'000	Reserves			Non-controlling interests HK\$'000	Total equity HK\$'000
		Other reserves HK\$'000	Retained earnings HK\$'000	Total HK\$'000		
<b>As at 31 December 2022</b>						
As previously reported	1,096,939	311,714	3,038,730	3,350,444	-	4,447,383
Restatement	4,419	-	(4,419)	(4,419)	-	-
As restated	1,101,358	311,714	3,034,311	3,346,025	-	4,447,383
<b>As at 30 June 2023</b>						
As previously reported	1,096,939	239,653	3,068,416	3,308,069	-	4,405,008
Restatement	4,419	-	(4,419)	(4,419)	-	-
As restated	1,101,358	239,653	3,063,997	3,303,650	-	4,405,008
<b>As at 31 December 2023</b>						
As previously reported	1,092,060	241,141	3,071,563	3,312,704	-	4,404,764
Restatement	9,298	-	(9,298)	(9,298)	-	-
As restated	1,101,358	241,141	3,062,265	3,303,406	-	4,404,764
<b>As at 30 June 2024</b>						
As previously reported	1,092,060	174,141	3,090,842	3,264,983	2,147	4,359,190
Restatement	9,298	-	(9,298)	(9,298)	-	-
As restated	1,101,358	174,141	3,081,544	3,255,685	2,147	4,359,190

Accordingly, the issued share capital as at 31 December 2022 as stated in the last paragraph on page 4 of the 2022 Annual Report should be HK\$1,101,358,000 instead of HK\$1,096,939,000, and the issued share capital as at 31 December 2023 as stated in the last paragraph on page 4 of the 2023 Annual Report should be HK\$1,101,358,000 instead of HK\$1,092,060,000.

## EFFECT OF THE RESTATEMENTS ON THE FINANCIAL POSITION OF THE GROUP

As demonstrated in the table above, as a result of the restatements, the share capital of the Company as at 31 December 2022, 30 June 2023, 31 December 2023 and 30 June 2024 will be respectively reinstated to the opening balance as at 1 January 2022 by way of upward adjustment, the adjustment of which was offset by the downward adjustment to the same extent to the retained earnings of the Company as at 31 December 2022, 30 June 2023, 31 December 2023 and 30 June 2024 respectively. The total equity as at 31 December 2022, 30 June 2023, 31 December 2023 and 30 June 2024 respectively remains unchanged despite the restatements. Therefore, the restatements do not have any actual impact on the financial position of the Group, and do not have any actual impact on the financial performance, basic and diluted earnings per share or operations of the Group for the corresponding financial period.

## REASONS FOR THE RESTATEMENTS

Reference is made to the announcements of the Company dated 21 September 2022 and 15 November 2023 in relation to certain on-market share repurchases (the “Share Repurchases”) conducted by the Company during the periods from 27 September 2022 to 15 December 2022 and from 17 November 2023 to 15 December 2023 respectively under the general mandate granted by the shareholders of the Company on 20 May 2022 and 19 May 2023 respectively.

Being approved by the board of directors of the Company with reference to the audited consolidated financial statements for the year ended 31 December 2021, the unaudited consolidated financial information for the six months ended 30 June 2022, the audited consolidated financial statements for the year ended 31 December 2022, and the unaudited consolidated financial information for the six months ended 30 June 2023 of the Company showing that there was sufficient distributable profits to enable the Company to conduct the Share Repurchases, the consideration for the Share Repurchases was paid out of the distributable profits of the Company from time to time.

However, it was discovered that the above transactions were not correctly reflected and recorded in the books of the Company for the corresponding financial periods. Therefore, the Company will make revisions to the relevant financial information in the 2022 Annual Report, the 2023 Interim Report, the 2023 Annual Report and the 2024 Interim Results Announcement retrospectively. The revised financial information and financial statements will not have any actual impact on the financial performance, basic and diluted earnings per share or operations of the Group for the corresponding financial period.

## **REVISED FINANCIAL STATEMENTS**

The revised financial statements for the years ended 31 December 2023 and 31 December 2022 respectively incorporating the restatements will be made available on the website of the Company ([www.goldlion.com](http://www.goldlion.com)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and/or dispatched to shareholders where appropriate in due course.

## **2024 INTERIM REPORT**

The 2024 interim report containing the restated financial information for the six months ended 30 June 2024 will be made available on the website of the Company ([www.goldlion.com](http://www.goldlion.com)) and The Stock Exchange of Hong Kong Limited ([www.hkexnews.hk](http://www.hkexnews.hk)) and/or dispatched to shareholders where appropriate in due course.

By order of the Board  
**Kam Yiu Kwok**  
Company Secretary

Hong Kong, 2 September 2024

As at the date of this announcement, the directors of the Company comprise Mr. Tsang Chi Ming, Ricky as an executive director; Mr. Ng Ming Wah, Charles as a non-executive director; and Mr. Li Ka Fai, David and Ms. Lo Wing Sze as independent non-executive directors.